## **REVERSE MORTGAGE APPRAISALS**



A reverse mortgage is a financial agreement in which a homeowner relinquishes equity in their home in exchange for regular payments, typically to supplement retirement income. If you're a property owner who meets the minimum age requirement, you can borrow against your equity to get cash or a line of credit from a lender. However, unlike a regular mortgage, you aren't required to make monthly loan payments; you'll repay the loan when you or your heirs sell the house. A complete FHA appraisal is required to obtain a reverse mortgage.

## WHY NAN?

At NAN, our Reverse Mortgage Team is highly trained in the reverse mortgage process and works with a network of FHA certified appraisers around the country who are experienced in FHA appraisals for reverse mortgages and who can provide accurate appraisal reports the lender can count on.



- Home Equity Conversion Mortgage (HECM)
- HECM for **Purchase**
- HECM Refinance
- Proprietary Reverse **Mortgage Loans**

Benefits



**Helps Secure Retirement** 



**Payoff Existing Home Loan** 



No Tax Liability



Stay in Your Home



## **GET STARTED**

## **Quick & Easy Steps to Placing an Appraisal Order**

- 1. To create an account with NAN click **HERE** or login to your existing NAN account.
- 2. Once logged in, hover over the green plus sign (+) at the top right corner showing "NEW ORDER" and select "Appraisal" from dropdown.
- 3. Select appropriate "FHA" Appraisal Job Type.
- 4. Choose "Reverse Mortgage" as loan type.
- 5. Click the "Submit" button.
- 6. If you have questions regarding placing an order, please contact <u>client@nan-amc.com</u>.











Joni Pilgrim **Chief Executive Officer** 



**Stacy Caprioli Chief Appraiser** 



813-749-8849



<u>Jpilgrim@nan-amc.com</u>



813-345-5853

