# **NAN**

www.nan-amc.com 888.760.8899

## Hybrid Appraisal Appraisal Modernization

### WHAT IS A HYBRID APPRAISAL?

A Fannie/Freddie 1004/70H Hybrid appraisal assignment is when the scope of work includes reviewing a recent report containing an interior/exterior standardized property data report that has been performed by a third-party inspector in lieu of the appraiser performing a personal inspection.

BENEFITS



- Reduce origination cycle time in high volume market conditions
- Better control of valuation costs in high volume market conditions



Provides operational through put without the risk of high costs and high turn times when market conditions dictate high demand for appraisals.

# USE CASES & ELIGIBILITY

### GET STARTED

SAMPLE

REPORT

- Determined by eligibility through Fannie Mae & Freddie Mac
- Pilot Only
- Exercising 1004 Hybrid appraisal option per Fannie Mae guidelines with respect to the Value Acceptance + Property Data waiver solution

#### Quick & Easy Steps to Placing a Hybrid Appraisal Order

- 1. To create an account with NAN click <u>HERE</u> or login to your existing NAN <u>account</u>.
- 2.Once logged in, hover over the green plus sign (+) at the top right corner showing "NEW ORDER" and select "Appraisal" from dropdown.
- 3. Select Appraisal Form Type: "Fannie/Freddie 1004/70H Hybrid"
- 4. Click the **"Submit"** button.
- 5. If you have questions regarding placing an order, please contact **client@nan-amc.com.**

	User Information
Select Product Type	Select Order Typ
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Address 1:	Address 2:
123 Sesame St	
Zie Cole:	City.
23235	Richmond
State:	County:
Vepna v	Richmond Cit
Send To.	
SunnyOays#lending4all.com	
	Submit Cancel Clear



### Product Questions?



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