

REVERSE MORTGAGE APPRAISALS



A reverse mortgage is a financial agreement in which a homeowner relinquishes equity in their home in exchange for regular payments, typically to supplement retirement income. If you're a property owner who meets the minimum age requirement, you can borrow against your equity to get cash or a line of credit from a lender. However, unlike a regular mortgage, you aren't required to make monthly loan payments; you'll repay the loan when you or your heirs sell the house. A complete FHA appraisal is required to obtain a reverse mortgage.

WHY NAN?

At NAN, our Reverse Mortgage Team is highly trained in the reverse mortgage process and works with a network of FHA certified appraisers around the country who are experienced in FHA appraisals for reverse mortgages and who can provide accurate appraisal reports the lender can count on.



USE CASES

- Home Equity Conversion Mortgage (HECM)
- HECM for Purchase
- HECM Refinance
- Proprietary Reverse Mortgage Loans

Benefits



Helps Secure Retirement



Payoff Existing Home Loan



No Tax Liability



Stay in Your Home



GET STARTED

Quick & Easy Steps to Placing an Appraisal Order

1. To create an account with NAN click [HERE](#) or login to your existing NAN [account](#).
2. Once logged in, hover over the green plus sign (+) at the top right corner showing "NEW ORDER" and select "Appraisal" from dropdown.
3. Select appropriate "FHA" Appraisal Job Type.
4. Choose "Reverse Mortgage" as loan type.
5. Click the "Submit" button.
6. If you have questions regarding placing an order, please contact client@nan-amc.com.



[PLACE AN ORDER](#)



[APPRAISAL CHECKLIST](#)



Questions?

FOR MORE INFORMATION CONTACT
YOUR REGIONAL SALES TEAM



[NAN Key Contacts](#)



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