

Value + Inspection Report (HELOCs)

**Property Condition Report (PCR)** 

**Automated Valuation Models (AVM)** 

**Broker Price Opinion (BPO)** 

Commercial BPO (CBPO)

Commercial Sales Comp. Eval (CSCE)



# Alternative Valuations



# Value + Inspection Report (HELOCs)

Automated valuation model (AVM) with an onsite property inspection and deep contextual data. IAG condition-informed. context-rich compliant. property valuation report backed by industry leading technology.

### **Property Condition Report (PCR)**

Designed to assess the physical condition of a property by conducting a limited walk- through survey.

### Automated Valuation Models (AVM)

Statistically based computer programs that use real estate information such as comparable sales, property characteristics, and price trends to provide a current estimate of market value for a specific property.

- · Integrated Solution on NAN's Portal or Via **Technology Integration**
- Bulk Order (spreadsheet)

## **Broker Price Opinion (BPO)**

A BPO is typically completed by a real estate broker or agent and is not required to conform to USPAP or state appraisal law. The broker or agent combines their inspection observations with data, usually MLS or public records, and reports their analysis by way of the BPO form.

#### Product

Value + Inspection Report (Exterior) Value + Inspection Report (Interior/Exterior)

#### **Turn Time**

4 Days 5 Days\*

#### Use cases:

- Private Lending
- HELOC
- Bridge Loans
- Renovation Loans
- New Construction Loans
- Investor Collateral Risk
- Portfolio Review
- Financial Services
- Transaction <\$250K</li>

Product	Turn Time	Product	Turn Time
PCR (Exterior)	4 Days	PCR (Interior & Exterior)	4 Days*

### Use cases:

- Private Lending
- Bridge Loans
- **Renovation Loans**
- Investor Collateral Risk
- Portfolio Loans

### **Product**

AVM

### Use cases:

- Private Lending
- HELOC
- Bridge Loans
- Renovation Loans
- New Construction Loans
- Investor Collateral Risk
- Portfolio Loans (capital markets)

# **Turn Time**

**Immediate** 

- · Pre-application
- Appraisal QC/Due Diligence
- Second Opinion Valuation
- Delinguent Loan Collateral Valuation Refresh
- Lead Generation (loan retention/equity analysis)

# BPO - Exterior

**Product** 

BPO - Interior & Exterior

# **Turn Time** 5 Days\*

5 Days\*

## **Product** BPO - Rush Exterior

BPO - Rush Interior & **Exterior** 

# **Turn Time** 3 Days\*

3 Days\*

### Use cases:

- Private Lending
- Investor Collateral Risk
- Portfolio Loans & Maintenance Exterior-only inspections are
- Short Sales
- Pre-foreclosure & Foreclosure
- Loan Modification
- Second Opinion Valuation Product for Non-QM Originations
- Two forms (adjustments vs. no adjustments)
- more commonly ordered compared to interior inspections. Interior inspections are only mainly performed on vacant properties

TURN TIMES FOR PRODUCTS THAT REQUIRE INTERIOR INSPECTIONS ARE DEPENDENT UPON ACCESS TO THE PROPERTY.

# Alternative Valuations



## Commercial BPO (CBPO)

A CBPO requires 2 approaches to value: a Market Approach and an Income Approach which calculates income projections based comparable market income data, expenses and a Capitalization (CAP) rate.

Product	Turn Time	Product	Turn Time
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5 Days\* 3 Days\* CBPO - Exterior CBPO - Rush Exterior CBPO - Interior & Exterior CBPO - Rush Interior & 5 Days\* 3 Days\* Exterior

### Use cases:

- Private Lending
- Investor Collateral Risk
- Portfolio Loans & Maintenance •
- Short Sales
- Pre-foreclosure & Foreclosure
- Loan Modification
- Second Opinion Valuation Product for Non-QM Originations
- Two forms (adjustments vs. no adjustments)
- Exterior-only inspections are more commonly ordered compared to interior inspections. Interior inspections are only mainly performed on vacant properties

# Commercial Sales Comp. Eval (CSCE)

A CSCE simply utilizes a Market Approach to value based on 3 Sales and 3 Listings of properties with similar Functional Utility as the subject - very similar to a traditional Residential BPO. They are easier and typically faster to complete as there is much less data analysis involved.

Product	Turn Time	Product	Turn Time
CSCE - Exterior CSCE - Interior & Exterior	5 Days* 5 Days*	CSCE - Rush Exterior CSCE - Rush Interior &	3 Days* 3 Days*
CSCE - Interior & Exterior	5 Days*	CSCE - Rush Interior & Exterior	3 Days*

### Use cases:

- Private Lending
- Investor Collateral Risk
- Portfolio Loans & Maintenance •
- Short Sales
- Pre-foreclosure & Foreclosure
- Loan Modification
- Second Opinion Valuation Product for Non-QM Originations
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- Exterior-only inspections are more commonly ordered compared to interior inspections. Interior inspections are only mainly performed on vacant properties

TURN TIMES FOR PRODUCTS THAT REQUIRE INTERIOR INSPECTIONS ARE DEPENDENT UPON ACCESS TO THE PROPERTY.